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**PRESS RELEASE  
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## **Midtronics Recognized as Chicago's Most Innovative Company**

*Willowbrook, IL, October 7, 2016* – *Crain's Chicago Business* has released its annual "Eureka Index" with Midtronics, Inc. topping the list as the Chicago area's most innovative company.

Midtronics also landed the #1 spot in 2014 and has been in the top 5 on the list four times (and in the top 10 every year) since *Crain's* began its annual "most innovative companies" feature in 2012.

The rankings are based on an exclusive analysis of patents by Ocean Tomo, LLC, a Chicago-based merchant bank that specializes in evaluating intellectual property. Midtronics had Chicago's highest-rated portfolio of patents granted in 2015, based on key criteria including uniqueness of the patented ideas and likelihood of investment to develop and maintain them.

The Midtronics ranking was based largely on the strength of U.S. Patent 8,958,998 -- one of a suite of patents covering technology Midtronics incorporated in the design of a battery management network connecting its automotive battery testers and chargers to a dedicated cloud-based information and analytics platform. This network allows dealerships and auto service shops to easily monitor and update their battery service tools and manage battery testing, service, replacement, and warranty programs. It also enables enterprise-wide information management for automotive OEMs and service chains.

**- MORE -**

**Midtronics: Chicago's Most Innovative Company**  
**Page 2**

“Innovation and a dedication to invention and re-invention have always been core values for Midtronics,” said Steve McShane, founder and CEO of the Willowbrook, IL-based company. “With customers who rely on our expertise, we are committed to staying ahead of the curve on battery technologies and the best solutions for managing and monitoring them.”

Midtronics was founded in 1984 and has divisions focused on transportation and stationary battery solutions. It counts among its customers most global vehicle manufacturers, battery manufacturers, telecommunications, and power generating companies. The company's worldwide employees – nearly a third of which are engineers -- work out of headquarters facilities in the U.S. (Willowbrook, IL), Netherlands (Houten), and China (Shenzen).

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